



## **News Release**

### **ProLogis European Properties Fund II to acquire c. 20,000 square metres of distribution facility in The Netherlands**

**Amsterdam, 25 February 2010:** ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that ProLogis European Properties Fund II (PEPF II) has signed an agreement with Milan-based real estate development company Vailog to acquire a 19,219 square metre facility near Amsterdam for a price of €12.7 million. The transaction will be completed in May.

The new facility will be leased on a five year contract to Geodis, one of Europe's largest logistics providers, to serve the distribution needs of its customer Prénatal, a large pan-European retailer specialising in products for mothers and children. The facility is located at Stichtsekant industrial park in the town of Almere, 25 kilometres outside Amsterdam.

Stéphane Cassagne, head of real estate at Geodis, commented: "We have worked with ProLogis for several years across Europe and are delighted to be extending our relationship with them. The Almere facility is ideally positioned to suit the pan-European logistics requirements of our customer Prénatal. Vailog demonstrated its strong capability and reliability as a developer by providing high standards of building design and technology and by completing the development within the challenging timeframe initially requested by our customer".

Logan Smith, head of European acquisitions at ProLogis added: "Geodis is one of our most valued customers in Europe and we are delighted to be working with them [again] in the Netherlands. This transaction is an opportunity for PEPF II to consolidate its ownership in a growing distribution park in a key target market for ProLogis and PEPF II.

#### **About ProLogis**

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

#### **About Vailog**

Vailog is a leading real estate development company specialized in logistics. Over the past 5 years, Vailog has built and leased over 1 million square meters in Italy, the Netherlands and China. Its customers include first-class companies such as Geodis, DHL, Schenker, Lindt, ABB, B.A.T., DSV,... For additional information about the company, go to <http://www.vailog.com>.

