

VAILOG SIGNS YEAR'S LARGEST SINGLE LEASE IN ITALIAN MARKET (54,000 m²)

Vailog signed a 54,000 m² lease with Italy's retail group UPIM. Vailog started the construction of the new facility in Piacenza (50 km South of Milan).

The new facility is part of Vailog's Piacenza Logistics Park, which has a total development capacity of 120,000 m². It is located just 2.5km from the motorway exit (A1 and A21 motorways), benefits from motorway frontage (A1) and is entirely rail-served.

The new facility for UPIM will have the highest technical specifications for modern logistics: the warehouse is entirely heated, has a clear height of 12m and a dedicated rail-platform with 6 rail-spurs. UPIM will have approx. 250 employees on site and has an option to expand its facility up to a total of 65,000 m².

UPIM is one Italy's leading department store chain, with over 350 shops and EUR 600 million of annual turnover.

To increase its environmental quality, UPIM's facility will also include a state-of-the-art solar energy production facility, with installed capacity close to 1 MW.

The Piacenza area is recognized as Italy's fastest growing location for logistics. In the Piacenza area, Vailog has already developed and leased over 291,000 m² of distribution space in its CSG Logistics Park. The start of Vailog's Piacenza Logistics Park will increase its presence to over 410,000 m² of distribution space in this strategic location, with prime customers, such as DSV, Giochi Preziosi, Norbert Dentressangle, Bertola Central Docks, Raja and BSL.



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