

VAILOG PRE-LEASES 81,000 SM to ST-ANDA IN SHANGHAI, CHINA

Shanghai, Dec 8 2008 — Vailog announced it has pre-leased over 81,000 square meters in Vailog Songjiang Logistics Park to ST-ANDA, a leading 3PL operator.

These logistics facilities will be positioned as ST-ANDA's regional distribution center within Yangtze River Delta, one of the most active economic zones in China.



As a leading 3PL operator on Chinese market, ST-ANDA provides logistics services with a distribution coverage of 1,338 cities across China. Its major clients include Johnson & Johnson, Unilever, Wal-Mart and Colgate Palmolive.

As Vailog's first industrial real estate development in China, Vailog Songjiang Logistics Park is strategically located in the west of Shanghai and close to the well-established Songjiang Industrial Zone. The park enjoys a convenient transportation network, providing good immediate access to the major expressways in Shanghai including A5, A8, A9 and A20 Expressway.

According to the design plan, the logistics park will be developed into 3 phases with a total GFA of approx. 110,000 square meters. The first phase will be completed in Q1 2009 while the whole project is expected to be put into operation in 2010.

The success of this pre-lease deal has further increased Vailog's market awareness and again proved the strong growth on Chinese logistics market despite the recession of world economy.



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