

Vaillog starts new build-to-suit for Geodis in Paris (20,300 m²)



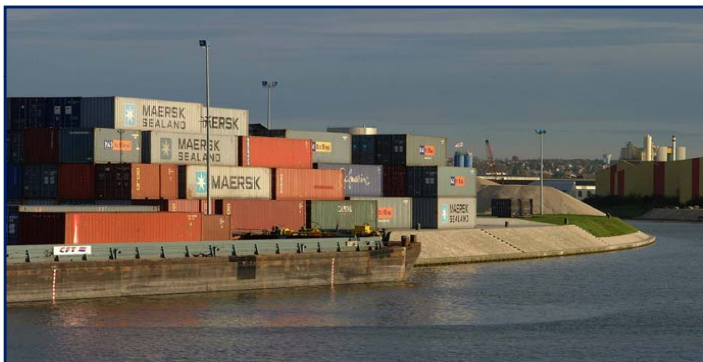
On July 26th 2010, Vaillog started the construction of a new cross-dock distribution platform in the Port of Paris (Bonneuil-sur-Marne), just 12 km from Paris' ring-road (*périphérique*).

The new distribution center is entirely pre-let to Geodis, one of Europe's largest logistics providers. Geodis is 100% controlled by SNCF, the French national railways company. Geodis generates a turnover of over EUR 7 bn and employs over 42,000 people worldwide.

With a total G.L.A. of 20,300 m², the new distribution platform is dedicated to express distribution and benefits from the most advanced multi-modal services in the near Paris area: road, railway and river.

The building will be developed with the highest technical solutions for rail-connected cross-dock distribution: 40% site coverage ratio, 2 rail spurs of 300m each for container handling and direct dock loading, a clear span of 50m, 74 doors and a 21m canopy for rail transit, ...

Vaillog is the developer and investor in the project. This project is Vaillog's first development in France, where it intends to grow its activities by developing new, dedicated and strategic logistics projects. IDEC, a prominent French general contractor has been selected as Vaillog's construction partner in this project. Virtuo Industrial Properties has been appointed to coordinate all development and project management activities of the project.



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